

P. N. GADGIL
& SONS

1832

Gold | Silver | Diamonds

P. N. GADGIL & SONS LIMITED

(Formerly known as "P. N. Gadgil & Sons")

CIN : U36911PN2017PLC173262

Regd. Office: Abhiruchi Mall, S. No. 59 /1-C, Wadgaon (BK),
Sinhgad Road, Pune 411041. Tel.: 020-24612000, Fax 020-24612185
Email: info@pngsl.com, Website: www.pngadgilandsons.com

Rating
ICRA Limited (ICRA)
MA+ (stable)
Meaning of the rating
obtained : Stable

Public Notice for Change in Terms and Conditions of acceptance of Fixed Deposits by the P. N. Gadgil & Sons Ltd. with effect from June 01st, 2020

In furtherance to the statutory advertisement published by P. N. Gadgil & Sons Limited ("Company") in "Sakal Paper" and "Economic Times" on 11th October, 2019 and subsequently in Mint Newspaper on November 06, 2019 as per section 73 (2)(a) and section 76 of the and Rule 4(1), 4(2) and 4(6) of the Companies (Acceptance of Deposits) Rules, 2014, it is hereby notified that the following interest rates on acceptance / renewal of fixed deposit shall come into force with effect from June 01st, 2020, with all other terms & conditions remaining unchanged.

1. INTEREST RATES ON FRESH DEPOSITS / RENEWALS (with effect from June 01st, 2020)

Rate of interest: (Non-Cumulative)

Period	Rate of Interest p.a*	Minimum Deposit (Rs.)**
36 months	7.00%	1,00,000/-

* The above mentioned interest rates are subject to periodic change with public notice.

** Additional amount acceptable in multiples of Rs. 50,000/-

- Any pre-maturity during 91 days to 365 affects interest rate and applicable rate in that case will be 1% less than the offer rate. (i.e. 6% p.a. instead of 7% p.a.)
- Any pre-maturity on or after 366th day, the interest rate will remain same (i.e. 7% p.a.)
- Applicable interest rate will be equal to offer interest rate for the period of deposit
- The special interest rate of 7.50% p.a. will be given for the single deposit of Rs. 50 lakhs and above
- Interest will be paid annually with cut off of 31st March every year. (first interest and last interest will be for fractional period)

2. The Company will accept application for fresh / renewal of Fixed Deposits at the revised rates of interest specified as per above mentioned para under point no.1 till further notice.

Thereby, it is declared that the earlier Fixed Deposit Scheme stands closed with effect from May 31, 2020.

3. The Company reserves right to close the scheme at any point of time.

By order of the Board of Directors
Of P. N. GADGIL & SONS LIMITED

Sd/-

Govind Vishwanath Gadgil
Chairman & Whole Time Director

DIN : 00616617

Date : May 30, 2020

Place : Pune

576, N C Kelkar Road, Shaniwar Peth, Opp Kesari Wada, Pune-

411030 MH